

S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
June 30, 2020 and 2019

(In millions of Korean won)

	Notes	2020.1H	2019
Assets			
Current assets			
Cash and cash equivalents		2,126,374	291,005
Trade receivables		997,790	1,312,318
Other receivables	21	154,790	264,710
Other current financial assets	4	386,350	264,322
Derivative financial instruments	4	19,308	566
Inventories	6	1,835,457	3,196,033
Other current assets		569,484	297,945
Current income tax assets		748	1,963
		<u>6,090,301</u>	<u>5,628,862</u>
Non-current assets			
Other receivables	21	77,899	76,305
Other non-current financial assets	4	61,076	58,332
Investments in associate and joint venture	7	28,649	30,317
Property, plant and equipment	8	10,059,591	10,139,139
Intangible assets	9	97,768	101,329
Other non-current assets	21	278,097	299,033
Deferred income tax assets		141,834	84
		<u>10,744,914</u>	<u>10,704,539</u>
Total assets		<u>16,835,215</u>	<u>16,333,401</u>
Liabilities			
Current liabilities			
Trade payables		1,044,909	1,655,203
Other payables	21	792,714	607,960
Borrowings	11	4,298,554	2,825,112
Derivative financial instruments	4	43,262	8,160
Current income tax liabilities		454	829
Provisions for other liabilities and charges		17,849	3,594
Contract liabilities		20,988	21,601
Other current liabilities		1,012,149	626,201
		<u>7,230,879</u>	<u>5,748,660</u>
Non-current liabilities			
Other payables	21	271,459	280,779
Net defined benefit liabilities	12	35,059	11,557
Borrowings	11	3,771,340	3,554,805
Deferred income tax liabilities		-	240,974
		<u>4,077,858</u>	<u>4,088,115</u>
Total liabilities		<u>11,308,737</u>	<u>9,836,775</u>
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		968,751	979,629
Treasury share		(1,876)	(1,876)
Retained earnings		3,888,901	4,848,171
Total equity		<u>5,526,478</u>	<u>6,496,626</u>
Total liabilities and equity		<u>₩ 16,835,215</u>	<u>₩ 16,333,401</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.